**Economics Theorists Research Paper**

**Overview: In the following essay the student will research the lives of the World’s most famous and impactful economists: Milton Freidman, Adam Smith, Karl Mark, John Maynard Keynes, and Friedrich Hayek.**

**Topic: Compare and Contrast the Background, Careers, and Economic Theories of the World’s Five Most Influential Economists**

**Length: Whatever it takes**

**Grading/Writing Format/Sourcing Format/Writing Rules: See Research Writing page on class website.**

**Paper Layout:**

1. **Describe the background of each theorist before they became famous for their economic theories. Where did they live? How did they live? Where did they attend post-secondary school? Who may have influenced them? What circumstances may have influenced them?**
2. **Explain how each theorist’s economic theory works with respect to income equality, taxes, education, property rights, redistribution of wealth, poverty, and the role of the individual.**
3. **Which people, or individuals, opposed the theorist’s policies and why?**
4. **Describe at least one of the major works each theorist wrote. Why did they write it? How well was the publication read?**
5. **Layout how each theorist impacted history. What are they each most remembered for? Are their theories still relevant today?**

**Sources:**

1. <http://www.thewallstreetpsychologist.com/recent_posts/major-economic-theorists-the-fab-five/>
2. **Whatever it takes, no Wikipedia or online encyclopedias.**